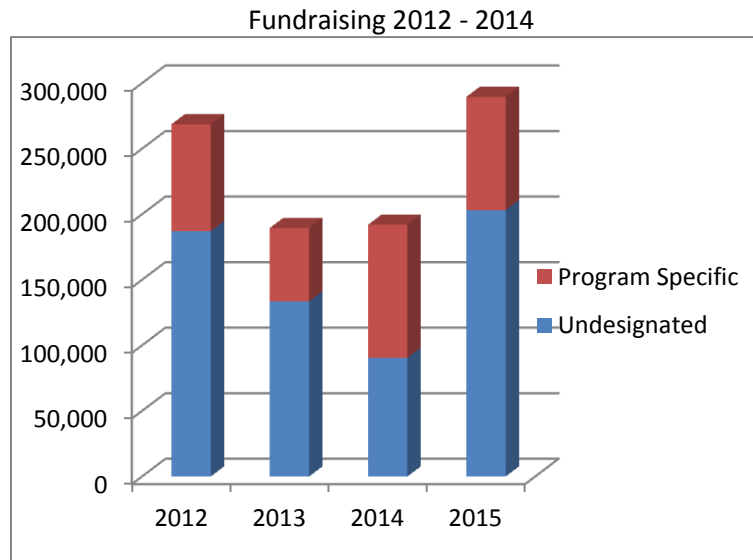


Our Finances



Laura made this graph. She has the MBA. I have an MDiv. We both have MSWs. She gets excited about numbers. I'm more the touchy, feely sort of guy. But even I can get excited looking at this graph. Our donations are way up. There are lots of reasons why, but I think the principle reason is that you, our donors, have confidence in what we're doing. People usually give to those things they believe in. It seems you really believe in what Shoulder to Shoulder is doing. What are we doing?



We are partnering more and more with Honduran individuals, community-based organizations, and the government to empower the movement from poverty to sustainable development. This year we essentially doubled the amount of persons, from 35,000 to 69,000, who are receiving primary health care from Shoulder to Shoulder by increasing our geographical coverage. We also built three new classrooms for the Good Shepherd Bilingual School and are increasing enrollment by adding grades. We are employing more people, caring for more people, and educating more people.

We are doing this all for less of a burden on our donors. How is this possible? We are finding more partners and the partners we have are sharing in greater financial responsibility for the

mission. The seven municipalities of Southern Intibucá where we serve, the Honduran Ministry of Health, The Honduran Ministry of Education, and a variety of local associations have all increased their commitment. Their investment means that our mission is on solid ground and sustainable. It also means that the money you give does not get swallowed up in administrative and operational overhead, but rather seeds the depth and expansion of our mission.



At the beginning of 2016, we are financially sound, with all our programs funded and a cash balance sufficient to meet our ongoing operating expenses. This year, working shoulder to shoulder, we will continue to improve the health and well-being of the people of Intibucá Honduras, generating the movement from poverty to sustainable development.